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The Hongkong and Shanghai Banking Corporation Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance of Hong Kong)

Non-collateralised Structured Products

**Derivative Warrants relating to
the ordinary shares (“Shares”) of Alibaba Health Information Technology Limited
(Stock Code: 241) (the “Company”) (the “Warrants”)**

Matters arising from the Cash Distribution of the Company

Announcement

This announcement sets out details of adjustments to the Warrants following the Cash Distribution of the Company. These adjustments will take effect from 12 August 2026.

1. INTRODUCTION

In the announcements dated 14 May 2026 and 7 August 2026 and the circular dated 6 July 2026, the Company declared a special dividend of RMB0.1352 (equivalent to HK\$0.1562) per Share of the Company (“**Cash Distribution**”) and an ordinary dividend of RMB0.0595 (equivalent to HK\$0.0687) per Share. Consequently, we determine it is appropriate to make certain adjustments to all unexpired Warrants pursuant to the terms and conditions of such Warrants. These adjustments will take effect from 12 August 2026 (“**Cash Distribution Adjustment Date**”).

2. THE ADJUSTMENTS AND WARRANTS AFFECTED

With effect from the Cash Distribution Adjustment Date, based on the Adjustment Factor set out in item 5 below:

- (i) the Adjusted Entitlement will be 1.046 Shares; and
- (ii) the Exercise Price will be adjusted by the reciprocal of the Adjustment Factor, where the “reciprocal of the Adjustment Factor” means one divided by the Adjustment Factor, being 1/1.046.

Accordingly, after the above adjustments, the adjusted Exercise Price of the Warrants (rounded to the nearest 0.001) and the adjusted Entitlement of the Warrants shall be as follows:

Stock Codes	Number of Warrants per Entitlement	Entitlement		Exercise Price	
		Existing	Adjusted	Existing	Adjusted
29309	5 Warrants	1 Share	1.046 Shares	HK\$5.410	HK\$5.172

3. GLOBAL CERTIFICATES

Existing global certificate will continue to be legal and valid evidence of title to the Warrants and valid for the purposes of the trading and settlement of the Warrants up to and including the relevant Expiry Date of the Warrants.

4. BOARD LOTS

Board lot sizes will not be changed.

5. ADJUSTMENTS

Adjusted Entitlement = Adjustment Factor x E

Where:

$$\begin{aligned}
 \text{Adjustment Factor} &= \frac{S - OD}{S - OD - CD} \\
 &= \frac{HK\$3.625 - HK\$0.0687}{HK\$3.625 - HK\$0.0687 - HK\$0.1562} \\
 &= 1.046
 \end{aligned}$$

OD: Amount of the relevant ordinary cash dividend per Share, provided that OD shall be deducted from S only if the Business Day on which trading in the Shares of the Company becomes ex-entitlement with respect to the Cash Distribution and the distribution of the ordinary cash dividend by the Company falls on the same date. For the avoidance of doubt, OD shall be deemed to be zero if the ex-entitlement dates of the relevant ordinary cash dividend and the Cash Distribution are different

CD: Amount of the relevant Cash Distribution per Share, being RMB0.1352 (equivalent to HK\$0.1562)

E: Existing Entitlement immediately prior to the Cash Distribution, being 1 Share

S: Cum-Cash Distribution Share price being the closing price of the Shares on the Stock Exchange on the last Business Day on which the Shares of the Company are traded on a cum-Cash Distribution basis (that is, 11 August 2026), being HK\$3.625

6. NOTICE

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants set out above insofar as such notice is required, under the terms and conditions of such Warrants, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Except as stated in this announcement, all other information and terms and conditions set out in the listing documents applicable to the Warrants will remain unchanged.

Terms not defined in this announcement shall have the meanings given to them in the relevant listing documents relating to the Warrants.

The Hongkong and Shanghai Banking Corporation Limited
Hong Kong, 11 August 2026