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The Hongkong and Shanghai Banking Corporation Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance of Hong Kong)

Non-collateralised Structured Products

Matters arising from the change in board lot size of the existing issued HKD-traded units/shares (“Units”) of SPDR® Gold Trust (the “Fund”)

Announcement

This announcement sets out details of adjustments to the warrants (the “**Warrants**”) to reflect the proposed change in board lot size of the Units of the Fund. These adjustments will take effect from 30 June 2025.

1. Introduction

On 30 May 2025, the Fund announced that the board lot size of the Units for trading on the Stock Exchange will be changed from 5 Units to 1 Unit with effect from 30 June 2025. Consequently, we determine it is appropriate to make certain adjustments to the Warrants to reflect the change in board lot size of the Units, pursuant to the terms and conditions of such Warrants. These adjustments will take effect from 30 June 2025.

2. Warrants Affected

The Board Lot of the Warrants shall be adjusted as follows:

Stock Code	Board Lot	
	Existing	New
13845	2,500	500
15524	2,500	500
15766	2,500	500
16092	2,500	500
16235	2,500	500
16367	2,500	500
16401	2,500	500

Stock Code	Board Lot	
	Existing	New
16402	2,500	500
16811	2,500	500
17462	2,500	500
17463	2,500	500
27720	2,500	500
28625	2,500	500
28942	2,500	500
29816	2,500	500

3. Global Certificates

Existing global certificates will continue to be legal and valid evidence of title to the Warrants and valid for the purposes of the trading and settlement of the Warrants up to and including the relevant Expiry Date of the Warrants.

4. Notice

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants set out above insofar as such notice is required, under the terms and conditions of such Warrants, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Except as stated in this announcement, all other information and terms and conditions set out in the listing documents applicable to the Warrants will remain unchanged.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the Warrants.

Hong Kong, 27 June 2025

The Hongkong and Shanghai Banking Corporation Limited